



# ASSUMPTION COLLEGE

WORCESTER, MASSACHUSETTS | ROME, ITALY

## Office of Financial Aid

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## 2019-2020 ASSET CLARIFICATION FORM – INDEPENDENT STUDENT

Student Name: \_\_\_\_\_

Student ID#: \_\_\_\_\_

The asset information you provided on your 2019-20 FAFSA requires clarification. Please complete this form using asset information as of the date you filed your 2019-20 FAFSA.

### PERSONAL & INVESTMENT ACCOUNTS

Value of Cash, Savings, Checking Account(s): \$ _____	<b>Investments include</b> stocks, stock options, bonds, mutual funds, securities, certificates of deposit (CDs), money market funds, trust funds, 529 college savings plans, and Coverdell savings accounts.
Value of Investments: \$ _____	<b>Investments do not include</b> primary residence, the value of life insurance, retirement plans (401K plans, pension funds, annuities, non-education IRA's, Keogh plans, etc.) or UGMA and UTMA accounts.

### REAL ESTATE *Real estate includes rental property, land, and second or summer homes. Do not include the home you live in unless it is a multi-family dwelling*

<b>Property Address:</b> _____ Street _____ City State Zip	<b>Multi-family dwelling?</b> <input type="radio"/> Yes <input type="radio"/> No If yes, percentage that is rental property: _____%	<b>Total Value:</b> \$ _____ (minus) <b>Total Debt:</b> \$ _____ (equals) <b>Net Worth:</b> \$ _____
<b>Property Address:</b> _____ Street _____ City State Zip	<b>Multi-family dwelling?</b> <input type="radio"/> Yes <input type="radio"/> No If yes, percentage that is rental property: _____%	<b>Total Value:</b> \$ _____ (minus) <b>Total Debt:</b> \$ _____ (equals) <b>Net Worth:</b> \$ _____

### BUSINESS/FARM *Business/Farm value includes the market value of land, buildings, machinery, equipment and inventory. The debts used to determine total business debt include only those for which the business/farm was used as collateral.*

<b>Name of Business/Farm:</b> _____ Your % of Ownership: _____% Number of Employees: _____ List the name(s) of owners/partners, relationship to parent(s) and % of ownership: _____ _____	<b>Type:</b> <input type="radio"/> Sole Proprietorship <input type="radio"/> S Corporation <input type="radio"/> C Corporation <input type="radio"/> Partnership <input type="radio"/> Farm	<b>Total Value:</b> \$ _____ (minus) <b>Total Debt:</b> \$ _____ (equals) <b>Net Worth:</b> \$ _____
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By signing\* this form, each person certifies that all the information reported is correct and complete.

Student

Date

Spouse

Date

\*We are not able to accept electronic signatures.

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